



**CITY OF GRAND PRAIRIE
FINANCE AND GOVERNMENT COMMITTEE
BUDGET MEETING #2
COUNCIL BRIEFING ROOM
MONDAY, JULY 31, 2023 AT 9:00 AM**

AGENDA

The meeting will be held at City Hall Council Briefing Room, 300 W. Main St, Grand Prairie, Texas, and a quorum of the committee or the presiding member will be physically present. Some members may participate remotely via video conference.

CALL TO ORDER

STAFF PRESENTATIONS

1. Presentation & Discussion on FY 2023/2024 Proposed Budget – Meeting #2. Fund Summaries and budget discussion over:
 - Epic Central Fund
 - Police Department Funds
 - Airport Fund
 - Downtown, Uptown Theatre, Farmers Market
 - Parks Department Funds
 - Risk Management Fund
 - Employee Insurance Fund
 - Pooled Investments Fund
 - Debt Service Fund
 - Water/Wastewater Debt Service Fund
 - General Fund
 - Capital Lending Fund
 - Equipment Acquisition Fund
 - Municipal Courts Funds
 - Hotel/Motel Tax Fund
 - Cable Operations Fund
 - Tree Preservation Fund
 - Cricket Fund
 - City Council Travel Policy
 - Discuss any items previously presented at F&G Budget Meeting #1, on July 17, 2023:
 - Water/Wastewater Rate Increase
 - Water/Wastewater Fund
 - Stormwater Utility Fund
 - Solid Waste Fund
 - Fleet Services Fund

EXECUTIVE SESSION

The Finance and Government Committee may conduct a closed session pursuant to Chapter 551, Subchapter D of the Government Code, V.T.C.A., to discuss any of the following:

- (1) Section 551.071 “Consultation with Attorney”*
- (2) Section 551.072 “Deliberation Regarding Real Property”*
- (3) Section 551.074 “Personnel Matters”*
- (4) Section 551.087 “Deliberations Regarding Economic Development Negotiations.”*

CITIZEN COMMENTS

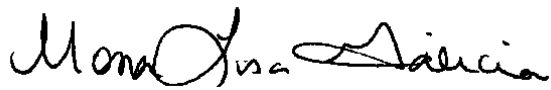
Citizens may speak during Citizen Comments for up to five minutes on any item not on the agenda by completing and submitting a speaker card. The views expressed during Citizen Comments are the views of the speaker, and not the City of Grand Prairie or City Council. Council Members are not able to respond to Citizen Comments under state law.

ADJOURNMENT

The Grand Prairie City Hall is accessible to people with disabilities. If you need assistance in participating in this meeting due to a disability as defined under the ADA, please call 972-237-8035 or email GPCitySecretary@gptx.org at least three (3) business days prior to the scheduled meeting to request an accommodation.

Certification

In accordance with Chapter 551, Subchapter C of the Government Code, V.T.C.A, the Finance and Government Committee agenda was prepared and posted July 28, 2023.



Mona Lisa Galicia, City Secretary



CITY OF GRAND PRAIRIE COMMUNICATION

MEETING DATE: 07/31/2023

PRESENTER: Thao Vo, Director of Audit Services

TITLE: Presentation & Discussion on FY 2023/2024 Proposed Budget – Meeting #2. Fund Summaries and budget discussion over:

- Epic Central Fund
- Police Department Funds
- Airport Fund
- Downtown, Uptown Theatre, Farmers Market
- Parks Department Funds
- Risk Management Fund
- Employee Insurance Fund
- Pooled Investments Fund
- Debt Service Fund
- Water/Wastewater Debt Service Fund
- General Fund
- Capital Lending Fund
- Equipment Acquisition Fund
- Municipal Courts Funds
- Hotel/Motel Tax Fund
- Cable Operations Fund
- Tree Preservation Fund
- Cricket Fund
- City Council Travel Policy
- Discuss any items previously presented at F&G Budget Meeting #1, on July 17, 2023:
 - Water/Wastewater Rate Increase
 - Water/Wastewater Fund
 - Stormwater Utility Fund
 - Solid Waste Fund
 - Fleet Services Fund

**REVIEWING
COMMITTEE:**

SUMMARY:

Staff will present and discuss the proposed FY 2023/2024 budget beginning on October 1, 2024. There will be a discussion on the overall direction of the budget, assumptions, and new projects.

Staff and the committee will walk through and analyze the fund summaries and updates of the following major funds:

- Epic Central Fund
- Police Department Funds
- Airport Fund
- Downtown, Uptown Theatre, Farmers Market
- Parks Department Funds
- Risk Management Fund
- Employee Insurance Fund
- Pooled Investments Fund
- Debt Service Fund
- Water/Wastewater Debt Service Fund
- General Fund
- Capital Lending Fund
- Equipment Acquisition Fund
- Municipal Courts Funds
- Hotel/Motel Tax Fund
- Cable Operations Fund
- Tree Preservation Fund
- Cricket Fund
- City Council Travel Policy
- Discuss any items previously presented at F&G Budget Meeting #1, on July 17, 2023:
 - Water/Wastewater Rate Increase
 - Water/Wastewater Fund
 - Stormwater Utility Fund
 - Solid Waste Fund
 - Fleet Services Fund

The F&G budget meeting #1 occurred on July 17th, and the F&G budget meeting #3 will occur on August 9th. The budget workshop with the full City Council will occur on August 16th and 17th. Further budget items will be on the August 15th, September 5th, and September 19th City Council agendas.